

COURSE TITLE: Intermediate Microeconomics II

COURSE NUMBER: Econ 410

SECTION TIMES/DAYS: TR 10:50-12:05

INSTRUCTOR: Dr. Dorothea Herreiner

#### COURSE DESCRIPTION/PRINCIPAL TOPICS

Microeconomic theory applied to the public sector. General equilibrium theory for exchange and production economies, First and Second Theorem of Welfare Economics, public goods, externalities and policy remedies, information theory and social insurance, uncertainty, cost-benefit analysis, welfare economics and income redistribution.

#### STUDENT LEARNING OUTCOMES

Student will learn the core theories and models in microeconomics, using the standard mathematical tools and applications. Students will be able to solve the decision problems individuals and firms face in perfectly and imperfectly competitive markets.

#### PREREQUISITES/RECOMMENDED BACKGROUND

Required:  
Econ 310 Intermediate Microeconomics I

#### REQUIRED TEXTS

No required texts.

Recommended: Besanko, D., Braeutigam, R.R. (2005), Microeconomics, Wiley. (part 7)

Consult with instructor before acquiring any book(s).

#### COURSE WORK/EXPECTATIONS

Regular problem sets.  
Two midterms and a final exam.  
Class Attendance and Participation.